

**DUANE MORRIS LLP**

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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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ARAG-A LIMITED, ARAG-O LIMITED,	:
ARAG-T LIMITED, and ARAG-V LIMITED,	:
Plaintiffs,	:
v.	:
THE REPUBLIC OF ARGENTINA,	:
Defendant.	:

14 Civ. 9855 (TPG)

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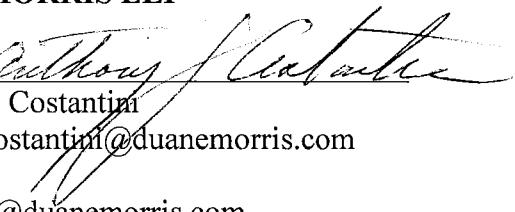
**REPLY MEMORANDUM OF LAW IN FURTHER SUPPORT  
OF PLAINTIFFS' MOTION FOR PARTIAL SUMMARY JUDGMENT**

In further support of their motion for partial summary judgment, Plaintiffs ARAG-A Limited (“ARAG-A”), ARAG-O Limited (“ARAG-O”), ARAG-T Limited (“ARAG-T”), and ARAG-V Limited (“ARAG-V”) (collectively, “Plaintiffs”), who are non-judgment creditors, join in Section I of the Reply Memorandum Of Law In Further Support Of The Motion By NML Capital, Ltd. For Partial Summary Judgment, dated April 7, 2015 (“Reply Memorandum of Law”), and all declarations submitted in support of the motion, to be filed in *NML Capital, Ltd. v. Republic of Argentina*, 14 Civ. 8601 (TPG), since the movants therein also bought bonds issued pursuant to the 1994 FAA, and there is no need to inundate the Court with multiple

memoranda of law making the same arguments. Plaintiffs do not join in Section II of the Reply Memorandum of Law because that section is inapplicable to non-judgment creditors such as Plaintiffs. Plaintiffs also do not join in Section III of the Reply Memorandum of Law since the Republic has not challenged Plaintiffs' proof of bond ownership.

Dated: New York, New York  
April 7, 2015

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